



POONA DAL & OIL INDUSTRIES LTD.

Corporate Office : 71/A, Hadapsar Industrial Estate, Hadapsar, Pune 411013
Tel. :- 091-20-26816020, 26816024, CIN : L15313PN1993PLC070263

Dated 11th August,2020

To,

The General Manager

Listing Compliance,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai — 400 001

Sub: Discrepancies in Standalone Audited Financial Results for the year ended 31st March,2020.

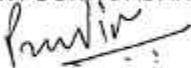
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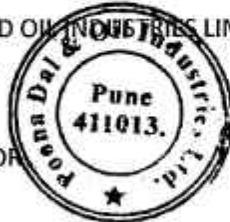
Dear Sir

With reference to your mail dated 10.08.2020, with the above-mentioned subject, we are resubmitting the Audited Financial Results for the year ended on 31st March,2020 together with the Cash Flow Statement for the said period.

We further request you to kindly condone the discrepancy made earlier and take on record the submission of the aforesaid compliance.

FOR POONA DAL AND OIL INDUSTRIES LIMITED


PRADIP PARAKH
MANAGING DIRECTOR
DIN:00053321



Poona Dal And Oil Industries Limited (CIN No. : L15313PN1993PLC070263)
 Regd. Off. E-2, M.I.D.C, Kurkumbh, Tal - Daund, Dist - Pune 413802
 Corporate Off. 71/A, Hadapsar Industrial Estate, Pune - 411 013
 Tel. No. (020) 26816020/24, Fax 26816021. Email id : pdoil@pdmgroup.com
Audited Statement of Financial Results for the Quarter and Year Ended on 31st March, 2020

Sr.No.	Particulars	(Rs. In Lakhs)				
		3 Months Ended 31.03.2020	3 Months Ended 31.12.2019	3 Months Ended 31.03.2019	Current Year Ended 31.03.2020	Previous Year Ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income					
(a)	Revenue from Operation	3,065.26	3,941.82	3,982.27	15,728.70	18,323.72
(b)	Other income	7.48	16.90	1,609.37	48.17	1,656.61
	Total Income	3,072.74	3,958.72	5,591.64	15,776.87	19,980.33
2	Expenses					
a)	Cost of materials consumed	2,614.49	2,875.01	2,839.25	11,394.52	12,896.65
b)	Purchases of stock-in-trade	21.81	800.94	1,022.13	3,841.52	3,649.11
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	310.94	165.23	67.13	108.37	1,436.98
d)	Employee benefits expense	26.98	18.98	28.31	84.88	78.10
e)	Finance Cost	47.39	8.63	23.82	69.42	61.11
f)	Depreciation	11.18	9.09	10.94	38.45	43.81
g)	Other expenses	24.20	44.47	2.71	119.05	116.65
h)	Extraordinary Items	-	-	-	-	-
	Total Expenses	3,056.99	3,922.35	3,994.29	15,656.21	18,282.41
3	Profit before tax (1-2)	15.75	36.37	1,597.35	120.66	1,697.92
	Less : Tax Expenses	1.00	11.00	150.50	31.00	184.50
	Profit for the period (A)	14.75	25.37	1,446.85	89.66	1,513.42
4	Other comprehensive Income	-	-	-	-	-
	Less : Tax Expenses	-	-	-	-	-
	Other comprehensive Income for the period (B)	-	-	-	-	-
	Total comprehensive Income for the period (C) (A+B)	14.75	25.37	1,446.85	89.66	1,513.42
5	Paid-up equity share capital (Rs. 10/- face value)	570.80	570.80	570.80	570.80	570.80
6	Other Equity	-	-	-	4,547.45	4,484.36
7	Earnings Per Share (EPS) (Nominal Value of Shares Rs. 10/- each) (* not annualised)					
	Basic EPS	0.26	0.44	25.35	1.57	26.51
	Diluted EPS	0.26	0.44	25.35	1.57	26.51

Segment Information

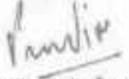
1	Segment Revenue					
a)	Oil Division	2,883.70	2,884.42	3,795.99	14,129.20	14,329.48
b)	Agro Division	181.56	1,057.40	186.28	1,599.50	3,994.24
	Total	3,065.26	3,941.82	3,982.27	15,728.70	18,323.72
	Less : Inter segment revenue	-	-	-	-	-
	Revenue from Operation	3,065.26	3,941.82	3,982.27	15,728.70	18,323.72
2	Segment Results					
a)	Oil Division	60.48	29.60	1620.02	165.67	1716.84
b)	Agro Division	2.66	15.40	1.16	24.41	42.19
	Total	63.14	45.00	1,621.18	190.08	1,759.03
	Less: i) Finance Cost	47.39	8.63	23.82	69.42	61.11
	ii) Other un-allocable expenditure net off Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	15.75	36.37	1,597.36	120.66	1,697.92
3	Segment Assets					
a)	Oil Division	-	-	-	4,752.45	5,152.43
b)	Agro Division	-	-	-	502.52	185.50
	Total	-	-	-	5,254.97	5,337.93
	Less : Unallocable assets	-	-	-	-	-
	Total Assets	-	-	-	5,254.97	5,337.93
4	Segment Liabilities					
a)	Oil Division	-	-	-	115.60	266.95
b)	Agro Division	-	-	-	21.12	15.81
	Total	-	-	-	136.72	282.76
	Less : Unallocable liabilities	-	-	-	-	-
	Total Liabilities	-	-	-	136.72	282.76



Notes:

- 1 The audited financial results for the year ended on 31st March, 2020 have been reviewed by the audit committee and approved and taken on record by the Board of Directors at their meeting held on 30th July 2020
- 2 The format for quarterly results as prescribed in SEBI Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 05th July, 2016 and IND-AS requirements.
- 3 Previous Quarter / Year figures have been regrouped / reclassified wherever necessary to make them comparable.
- 4 The COVID-19 pandemic has disrupted various business operations due to Lockdown and other emergency measures imposed by the governments. The operations of the Company were continued with lower capacity utilization during this period. The company is taking utmost care of its staff and workforce like sanitizing, social distancing, Temperature testing, Immunity boosters for employees, mandatory mask wearing and thermal check at the gate, maintaining proper hygiene. As the Company is in the segment of essential commodities and the demand for edible oil and pulses is hampered to some extent due to continues lockdown in various cities of Maharashtra, where most of the customers are located. However, given the massive stimulus announced by the government, we are confident that any demand contraction would be of a short term nature and should bounce back quickly.

For and on behalf of the Board of Directors



Pradip P. Parakh
Chairman & Managing Director
(Din No. 00053321)

Place: - Pune

Date: - 30th July, 2020



Poona Dal And Oil Industries Limited
(CIN No. L15313PN1993PLC070263)

(Rs. In Lakhs)

Balance Sheet Statement of Assets And Liabilities

Particulars		31st March, 2020 Amount (Rs.)	31st March, 2019 Amount (Rs.)
ASSETS			
1	Non Current Assets		
(a)	Property, Plant and Equipment	272.84	278.70
(b)	Capital Work-in-progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible Assets	-	-
(f)	Intangible Assets Under Development	-	-
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets	-	-
(i)	Investment	-	-
(ii)	Trade Receivables	-	-
(iii)	Non current Loans and Advances	-	-
(i)	Deferred Tax Assets (net)	-	-
(j)	Other non-current assets	213.54	14.87
2	Current Assets		
(a)	Inventories	680.72	617.75
(b)	Financial Assets	-	-
(i)	Current Investments	-	-
(ii)	Trade Receivables	121.92	213.47
(iii)	Cash and Cash Equivalents	2,222.06	3,922.53
(iv)	Bank balances other than (iii) above	3.22	6.56
(v)	Current Loans and Advances	115.66	252.14
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	1,625.00	31.92
		5,254.97	5,337.93
EQUITY AND LIABILITIES			
A)	Equity		
(a)	Equity Share Capital	570.80	570.80
(b)	Other Equity	4,547.45	4,484.36
B)	Liabilities		
1	Non-current Liabilities		
(a)	Financial Liabilities	-	-
(i)	Non-current Borrowings	-	-
(ii)	Trade Payables	-	-
(b)	Non-current Provisions	-	-
(c)	Deferred Tax Liabilities (Net)	-	-
(d)	Other non-current Liabilities	-	15.22
2	Current liabilities		
(a)	Financial Liabilities	-	-
(i)	Current Borrowings	-	-
(ii)	Trade Payables	12.18	2.43
(b)	Other current Liabilities	71.82	52.09
(c)	Current Provisions	52.72	213.02
(d)	Current Tax Liabilities (Net)	-	-
	Total	5,254.97	5,337.93





Poona Dal And Oil Industries Limited
(CIN No. L15313PN1993PLC070263)

Cash Flow Statement for the year ended 31st March, 2020

Sr. No.	Particulars	31st March, 2020 Amount (Rs.)	31st March, 2019 Amount (Rs.)
A	Cash Flows From Operating Activities		
	Net Profit for the year	12,066,070	169,792,266
	Adjustments for:		
	Depreciation of property, plant and equipment	3,845,457	4,381,102
	Interest earned on fixed deposits	(601,002)	(285,411)
	Finance costs	6,942,148	6,111,443
	Provision for taxation	(3,100,000)	(18,450,000)
	Profit on sale of asset	-	(159,141,404)
	Change in Reserves	(2,657,427)	(3,441,473)
	Proposed Dividend & Dividend Tax	-	-
	Operating profit before changes in operating assets and liabilities	16,495,246	(1,033,477)
	(Increase) / decrease in inventories	(6,297,094)	133,773,097
	(Increase) / decrease in trade receivables	9,154,616	33,264,822
	(Increase) / decrease in other current assets and loans & advances	(145,660,670)	(1,687,027)
	(Increase) / decrease in other non current assets	(16,384,268)	3,014,408
	Increase / (decrease) in trade payables	974,710	(40,332)
	Increase / (decrease) in other current liabilities and provisions	(14,056,884)	16,356,475
	Increase / (decrease) in non current liabilities	(1,522,342)	(292,752)
	Cash flows from operating activities	(157,296,686)	183,355,214
	Interest paid	(6,942,148)	(6,111,443)
	Taxes Paid	(3,482,833)	(17,350,111)
	Net Cash flow from operating activities (A)	(167,721,668)	159,893,660
B	Cash Flows From Investing Activities		
	Purchase of Property, plant and equipment	(3,259,921)	(85,820)
	Net Proceeds on disposal of Property, plant and equipment	-	166,962,657
	Interest earned on fixed deposits	601,002	285,411
	Net Cash flow from investing activities (B)	(2,658,919)	167,162,248
C	Cash Flows From Financing Activities		
	(Repayment of) / Proceeds from secured loans	-	-
	Net Cash flow from financing activities (C)	-	-
	Net Increase In Cash and Cash Equivalents (A+B+C)	(170,380,587)	327,055,908
	Cash and cash equivalents at beginning of year	392,908,623	65,852,715
	Cash and Cash Equivalents At End of Year	222,528,036	392,908,623

Prudh





BORA N. S. & CO.

CHARTERED ACCOUNTANTS

11, Swojas House, 1159, Sadashiv Peth, Near Hatti Ganpati, Pune 411 030.
Mob. : 97626 12439 ✉ boransco@gmail.com

Independent Auditor's Report on Statement of Standalone Financial Results

The Board of Directors,

Poona Dal and Oil Industries Ltd

We have audited the Standalone Financial Results of Poona Dal and Oil Industries Limited ("the Company"), for the year ended March 31, 2020 (Standalone Annual Results) included in the statement of Standalone Financial Results for the quarter and year ended March 31, 2020 ("the Standalone Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIRICFDIFAC/62/20 16 dated July 5, 2016.

This Standalone Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone financial Statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Standalone Annual Results, included in the Standalone statement based on our audit of such Standalone financial statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Annual Results, included in the Standalone Statement is free from material Misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone Annual Result, included in the Standalone Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Annual Result, included in the Standalone Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Standalone Annual Results, included in the Standalone Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.



BORA N. S. & CO. **CHARTERED ACCOUNTANTS**

11, Swojas House, 1159, Sadashiv Peth, Near Hatti Ganpati, Pune 411 030.
Mob. : 97626 12439 ✉ boransco@gmail.com

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Standalone Annual Results, included in the Standalone Statement.

We believe that the audit evidence, obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations, given to us:

(i) The Standalone statement is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIRICFDIF AC/62/20 16 dated July 5, 2016: and

(ii) The Standalone Annual Results, included in the Standalone Statement gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the year 'ended March 31, 2020.

Our opinion is not modified in respect of this matter.

For M/s. Bora N. S. & Co.
Chartered Accountants
(Firm Registration No. 148087W)




CA Nikhilesh Bora
Proprietor
(Membership No. 168182)
Place: Pune
Date: 30th July, 2020

UDIN: 20168182 AAAABM9608